

Agenda Item 7c

Barrowford Parish Council

Explanation of Significant Variances 2016-17

Box No.	This Yr £	Last Yr £	Diff £	Diff %	Explain Yor N	Explanation	Amount
1. Balance Brought Forward	51103	52636	-1533	-2.91%	Yes	Completion of Projects within the financial year	-1533
						Total	-1533
2. Precept	103048	84420	18628	22.07%	Yes	Variation of Council Tax Base from 1817.6 to 2109.1 8.3% increase to cover devolved services and overheads	11621 7007
						Total	18628
3. Total Other Receipts	135434	44189	91245	206.49%	Yes	Sale of Council Asset Loss of Borough Council Grants Increase in Other Income Increase in Grants from Outside Bodies Increase in Luncheon Club Income Increase in Rents including garage sites tranferreed from Local Authority Fluctuations to other income sources	95000 -11043 1541 1840 2226 2732 -1051
						Total	91245
4. Staff Costs	69482	69178	304	0.44%	Yes	Wage Increases	304
						Total	304
6. Other Payments	66846	60964	5882	9.65%	Yes	Legal & Estate Agents Fees Sale of Assett Neighbourhood Plan Administration Works Expenditure Allotment Expenditure Projects Holmeffield House Vat Miscellaneous increases	2346 4935 -1208 2258 -1285 -2477 518 696 99
						Total	5882
7. Balances C/F	153257	51103	102154	199.90%	Yes	Sale of Assett Sale of Assett incurred costs	95000 -2346

						Saving through delayed/postponed appointment of staff	6884
						Increase in Underspend Works	1857
						Increase in Underspend Allotments	1337
						Increase in Underspend Administration	754
						Reduction in Underspend Holmefield House	-1121
						Reduction in Underspend Other Budget Headings	-211
						Total	102154
9.Fixed Assets	261248	312900	-51652	-16.51%	Yes	Sale of Former Office	-58397
						Assets removed from Register	-921
						Assets Added to the Register	7666
						Total	-51652