

Explanation of variances – pro forma

Name of smaller authority: **Barrowford Parish Council**

County area (local councils and parish meetings only): Pendle Lancashire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	174,826	138,046				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	154,200	164,500	10,300	6.68%	NO		
3 Total Other Receipts	55,667	33,476	-22,191	39.86%	YES		2018/19 Increased Vat Reclaims through large scale projects £10628 2018/19 Grants from Various Bodies towards Projects £8499 2018/19 Increased other payments received. £4296 2019/20 Increased income Luncheon club £876 2019/20 Increase in Water Charges £164 2019/20 Increase in Interest £192
4 Staff Costs	77,644	80,909	3,265	4.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	169,003	88,543	-80,460	47.61%	YES		2018/19 Construction of Car Park at Holmefield House £75830 2018/19 Instalation of Loop System Holmefield House £4173 2018/18 Trailer Repairs £793 2018/19 Instalation of Festive Decorations at Holmefield House £6240 2019/20 Increase in Parks Maintenance Contribution £6856
7 Balances Carried Forward	138,046	166,570			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	138,046	166,570				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	374,356	382,765	8,409	2.25%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)